## MEMORANDUM OF LEASE AGREEMENT

1995 A E PM -

- 1. This Lease Agreement is made and entered into as of November 16, 1994, by and between C. K. INDUSTRIES, INC., ("Lessor") and ST. LAWRENCE AND ATLANTIC RAILROAD COMPANY ("Lessee").
- 2. C. K. INDUSTRIES, INC., agrees to lease to ST. LAWRENCE AND ATLANTIC RAILROAD COMPANY and ST. LAWRENCE AND ATLANTIC RAILROAD COMPANY agrees to and hereby lease from C. K. INDUSTRIES, INC., the following:

Fifteen (15) used 70 Ton, 52'8" Bulkhead Flatcars bearing SLR reporting marks within the series 52000 through 52014, inclusive.

3. The address of the parties are as follows:

C. K. INDUSTRIES - Lesson

P. O. Box 87

DeLand, Florida 32721-0087

ST. LAWRENCE AND ATLANTIC RAILROAD COMPANY - Lessel 416 Lewiston Junction Road Auburn, Maine

- 4. The term of this Lease Agreement is for seven (7) years.
- 5. The terms and provisions of this Lease Agreement, are more particularly set forth in a Lease Agreement dated November 16, 1994, by and between C. K., INDUSTRIES and ST. LAWRENCE AND ATLANTIC RAILROAD COMPANY.

IN WITNESS WHEREOF, the parties hereto have caused this Lease Agreement to be executed as of the day and year first above written.

C. K. INDUSTRIES, INC., Owner Lessor
Ву:
Title: PRESIDENT
ST. LAWRENCE AND ATLANTIC RAILROAD COMPANY, Lesse?
By: Clefer Fruth
Title: Meseles

## STATE OF FLORIDA

COUNTY OF VOLUSIA

On this <u>2320</u> day of <u>Octobel</u>, 1995, before me personally appeared CLAUDE BIGOT, to me personally known, who being by me duly sworn says that he is President of C. K. INDUSTRIES, INC., and that the seal affixed to the foregoing instrument is the corporate seal of said corporation, that said instrument was signed and sealed on behalf of said corporation, by authority of its Board of Directors, and they acknowledge that the execution of the foregoing instrument was the free act and deed of said corporation.

Sale Sale	J. DANIEL PETERSON
	MY COMMISSION # CC 223883 EXPIRES: August 25, 1996
No. Tolkie	Bonded Thru Notary Public Underwriters

Danul Atm
Notary Public, State of Florida  J. DANIEL PETERSON
Printed/Typed Name of Notary My Commission Expires 08/25/96 Personally Known AND/OR Produced Identification
Type of Identification Produced

STATE (	OF _	MAINE
COUNTY	OF	ANDROSCOGGIN

On this 31st day of 0ctober , 1995, before me personally appeared Alfred P. Smith , to me personally known, who being by me duly sworn says that he is President of ST. LAWRENCE AND ATLANTIC RAILROAD COMPANY, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation, that said instrument was signed and sealed on behalf of said corporation, by authority of its Board of Directors, and they acknowledge that the execution of the foregoing instrument was the free act and deed of said corporation.

Notary Public, State of Maine

Carlene P. Lemieux

Printed/Typed Name of Notary
My Commission Expires: 1/17/95

Personally Known X AND/OR Produced Identification Y

Type of Identification Produced Driver's License



## Interstate Commerce Commission Washington, B.C. 20423-0001

11/8/95

C.Bijot C. K. Industries, Inc. P/O Box 0087 Deland, FL., 32721-0087

Dear

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on  $\frac{11/8/95}{8}$  at 2:25PM, and assigned recordation number(s). 19695.

7 Sincerely yours,

Vernon A. Williams Secretary

Enclosure(s)
(0100846054)

\$ 21.00 The amount indicated at the left has been received in payment of a fee in connection with a document filed on the date shown. This receipt is issued for the amount paid and in no way indicates acknowledgment that the fee paid is correct. This is accepted subject to review of the document which has been assigned the transaction number corresponding to the one typed on this receipt. In the event of an error or any questions concerning this fee, you will receive a notification after the Commission has had an opportunity to examine your document.

Kance m. Fort

Signature

QUICK NEND 8460.	54	URGENT YASAP NO REPLY
District for the first of the f	FROM  PERT/LOCATION	C.K. INDUSTRIES, INC. P.O. BOX 0087 DELAND, FL 82721-0087
(SHUELT Mewnandum of lease	recordation	DATE 11 / 4 /95-
and S' La	use Mennandenn d wence LAttantic RRC	Lewen C.K industries inc ic, concerning 15 Railous. andation fee. in, alex 3.got/c.Kindustries in
MIN 3	196)5 m 1800 1995 - 2 25 PM	CO C
DEPT/LOCA(Is)N  SENDER - Keep yellow part - send white and pink parts if folded at plue marks proper address will fit window e. Adams NG 3470	Signed S. intact. Invelope.	RECIPIENT - Detach stub. Keep white part. Return pink part if tolded at red marks proper address will fit window envelope

fablady ‡ for additions	PREMIER		PART			rhonless RM NC 387	'O			
SOICK WEWC						RGENT	4	ASAP		NO REP
12th st 2 austrum 12th st 2 austrum DEPT LOCATION Recordation S	DC 2042	3	DEF	om : Talocatic	DN		P,0	BOX 0	ies, inc. 108 <b>7</b> 721-00 <b>8</b> 7	7
BUBUECT Membandun	n of leuse re	ecaddia	~				DATE ( )		4	/95
Jentleme	-, ructore	L are:								
1 original o	id } of base	e Mema mce L Att	antic		ر دی	con.c	enn	~-j	15 R	aulce
I ouizo I copy a I chech Trustang	and S' Lower in the among their is salt	e Mema mce L Att	antic		ر دی	con.c	enn	~-j	15 R	aulce
1 original o	id } of base	e Mema mce L Att	#21°		ر دی	con.c	enn	in a	nda	aulce